

PLANNED GIVING

Know your options.



We recognize you.

You're here because you care deeply about leaving the world a better place than you found it. You want to invest in our community's future or another cause near to your heart, but you want to be certain you're making a sound investment that suits your needs. We're here because we want to help you find that perfect fit: the most financially advantageous to you and/or your family, the most tax-efficient, the most conscious of what you want to accomplish and how. Below are a few options to consider.

When you're ready, or if you have questions in the meantime, please feel free to reach out to us at 814-208-8411.

BEQUESTS

A bequest is a gift made through your will or trust. It is one of the most popular and flexible ways to support your home community or another worthy cause. A bequest is also one of the easiest gifts to make: you can include language in your will or trust specifying the Community Foundation for the Alleghenies in your estate plan.

Contact us or your financial advisor or estate attorney for help with language for your will. We can also help you identify whether you want to support future community needs through the Fund for the Future Endowment or direct your gift to another fund. Bequests may also help you ease your estate tax burden.

RETIREMENT ASSETS

Donating part of all of your unused retirement assets, such as a gift from your IRA, 401(k), 403(b), pension, or other tax-deferred plan can be an ideal option in many cases. This pathway may help you avoid up to 70 percent estate tax on retirement assets. You can also make the Foundation a contingent beneficiary after the death of a spouse.

→ → → → → → → → → → *Simplify your giving.*

LIFE INSURANCE

Using life insurance in your planning can allow you to make a significant gift while preserving your family's inheritance. Here are a few avenues you can take:

- Name the foundation as the beneficiary of an existing policy, even if it's not fully paid.
- Donate a life insurance policy that has outlasted its original purpose (such as a policy for minor children who are now financially independent adults).

REAL ESTATE OR OTHER PROPERTY

The Community Foundation for the Alleghenies may accept real estate or other assets. It's also possible to arrange for real estate life interest, meaning you could make a donation of your house but retain the right to live there as long as you wish.

CHARITABLE REMAINDER/LEAD TRUSTS

A charitable remainder trust is created through a transfer of assets to a trust that will pay you or another beneficiary income for life or for a period of years. At the death of the last beneficiary, the remainder of the trust passes to the foundation.

A charitable lead trust is created through a transfer of assets to a trust that will pay the foundation for a term of years. At the end of the term, you or a beneficiary receives the remainder.

CHARITABLE GIFT ANNUITIES

Donate cash, appreciated stocks or other assets in an agreement that guarantees you a fixed annual income for life. Receive an immediate tax deduction on the charitable portion of your gift. You can also customize the annuity payment to benefit a loved one or defer them to increase your charitable income tax deduction.

Contact Director of Donor Services Katrina Perkosky to find out more.



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COMMUNITY FOUNDATION
FOR THE ALLEGHENIES