

COMMUNITY FOUNDATION FOR THE ALLEGHENIES

Met Ed/Penelec Sustainable Energy Fund

APPLICATION COVER SHEET

ORGANIZATIONAL INFORMATION

Name of Person completing this Form: _____

Title of Person completing this Form: _____

Signature of Person completing the Form: _____

Phone: _____ Fax: _____ E-mail: _____

Name of Business: _____

Address of Business: _____

PROJECT INFORMATION

Nature of Business: _____

Legal Structure of Business: _____

Proposed Project Involves: _____ Renewable Energy _____ Energy Conservation/efficiency
_____ Clean Energy Technology _____ Other

Amount of Request to MEP/SEF: _____ Total Project Cost: _____

Type of Request: _____ Grant _____ Loan _____ Equity Investment

Brief Description of Proposed Project: _____

CONFIDENTIAL

Mail all completed application materials to:

Met Ed/Penelec Energy Sustainable Energy Fund
Community Foundation for the Alleghenies
116 Market Street, Suite 4
Johnstown, PA 15901

COMMUNITY FOUNDATION FOR THE ALLEGHENIES

PENELEC ENERGY SUSTAINING ENERGY FUND APPLICATION

The purpose of the fund is to promote the development and use of renewable energy and clean energy technologies; energy conservation and efficiency; sustainable energy business; and projects which improve the environment in the PENELEC service territories, related to Penelec's transmission and distribution facilities.

The cover sheet and application need to be completed in full and returned to:

Mr. Mike Kane
The Community Foundation for the Alleghenies
116 Market Street, Suite 4
Johnstown, PA 15901-1911

Company Background

Describe the work of your company, addressing the following:

- A brief history of your company and its current mission.
- The history of your company's involvement with the proposed project.
- An overview of your company's organizational structure.
- Please include a copy of your company's latest business plan.

Project Description

Describe the specific project for which you are seeking funding, including the following information:

- How this project fits the mission of the PENELEC Energy Sustainable Energy Fund.
- The mission of the fund being to promote the development and use of renewable energy and clean energy technologies; energy conservation and efficiency; sustainable energy business; and projects, which improve the environment in the PENELEC service territories, related to Penelec transmission and distribution facilities.
- Where in the PENELEC Service territory the project is located.
- How and why this site was chosen.
- Whether or not a senior lender has been chosen for the project. If a senior lender has not been chosen what is the status of your choosing such a lender?
- A description of how you intend to maintain the equipment on this project and how much has been set-aside in the financial projections for maintenance.
- Please include a copy of your total financial projections for this project.
- Identify your working capital requirements for this project.
- Describe the company's record keeping capabilities.
- If you have an exit strategy, please describe it.
- Describe the timeline for this project.

- If this is a wind energy project please also include:
- A copy of the wind studies used for this site and an explanation of how these studies demonstrate that this site is a good location for turbines.
- A copy of all property agreements and easements for the site. If these are not available, when do you plan to have them in place?
- Description of the type of turbines to be used at this site and why this particular turbine was chosen.
- A copy of the Power Purchase Agreement. If this is not available, what is the status of obtaining one?
- A copy of the Interconnection Agreement between you, the developer, and the owner of the transmission line. If this is not available, when will it be executed?
- An explanation as to whether or not you need the Wind Production Tax Credit to make this project a go project.
- Will your company have to rely on a sole supplier for anyone part/section of this technology/project?
- If yes, identify the supplier.
- Provide all warranties that you will have on equipment.

Management Team for this Project

- Provide biographical data on each of the key management personnel.
- Describe previous work experience of key personnel with this technology.
- If a management gap exists, describe how you intent to fill that gap.

Financial request

Describe the specific financial request being made to the PENELEC/SEF

- The amount of the request.
- Is this a loan or equity investment request?
- The terms you are requesting.
- Provide a budget for this project.

For further information or questions, please contact

Michael Kane at the Community Foundation: (814) 536-7741
or email: mkane2@atlanticbb.net