

Metropolitan Edison Company/Pennsylvania Electric Company Sustainable Energy Fund

www.bccf.org/pages/gr.energy.html
www.cfalleghenies.org

Introduction and Highlights

From Jan. 1, 2007, to Dec. 31, 2007, the Metropolitan Edison Company/Pennsylvania Electric Company Sustainable Energy Fund (Met-Ed/Penelec SEF) approved financing totaling \$. The Met-Ed SEF's marketing/networking activities included the fund's Web site, through the Berks County Community Foundation's Web site (www.bccf.org).

The Penelec SEF Web site can be accessed through the Community Foundation for the Alleghenies Web site (www.cfalleghenies.org).

These Web sites are an essential means of distributing information regarding the Met-Ed and Penelec SEF. The Web site contains information about financial products, program offerings, application request forms, background information, reports and links to related Web sites.

During 2007, Met-Ed/Penelec staff participated in numerous conferences and meetings as speakers and active participants to raise awareness of Met-Ed and Penelec SEF activities, including:

- A teleconference organized by the American Bar Association's Renewable Resources Committee;
- Renew PA;
- Sponsorship/participation in PennFuture events;
- The regional advisory board of Ben Franklin Technology Partners;
- Meetings with other Regional Funds in Pennsylvania. These meetings are an essential means of discussing projects of mutual interest and better coordinating future activities;

- A Pennsylvania Treasury Department meeting regarding the creation of the Keystone Green Investment Fund; and
- Participation in the Green Building Association of Central Pennsylvania's seminars and meetings.
- Participation in CESA (Clean Energy State's Alliance) meetings
- Programs and activities of Funders Network For Smart Growth
- Southern Alleghenies Planning and Development Commission wind energy economic impact meeting
- Program Investment Activities of the Council on Foundations
- Meeting on economics and investment opportunities for low impact hydro
- Attended Pennsylvania Environmental Council presentation on Pennsylvania Climate Change
- Presentation on coal bed methane extraction impacts in western Pennsylvania
- Committee participation in Sustainable Pittsburgh's Green Business Network
- Attended Community Wind Summit at St. Francis university Renewable energy Center
- Johnstown Industrial Development Corporation Board
- Organized meetings with AmeriServ Financial, FNB Bank Corp, Northwest Bank on green financing
- Tour of switchgrass facility
- Forming of Pittsburgh Green Building Alliance affiliates in the Northwest and Laurel highlands areas of Penelec service territory

Financial Approvals

Grants

Project	Amount	Comments
Leg Up Farm	\$35,000	Energy modeling and LEED Commissioning.
St. Francis University	\$61,360	Anemometer Lending Program
Green Building Association of Central Pa.	\$5,0000	Membership
RiverPlace Development Corp	\$25,000	Solar Trail Lighting Project
Concurrent Technologies Corp	\$25,000	Green Building Certification and public education
Equinunk Historical Society	\$700	Energy efficient tankless water heaters
Green Building Alliance	\$5,000	Development of the Laurel Highlands Affiliate Group
Human Services Center	\$7,000	Green Roofing Material
Pa. Association for Sustainable Agriculture	\$10,000	Agriculture Photo Voltaic Array
Pennsylvania Environmental Council	\$50,000	Commonwealth Community Energy Project

Loans

Project	Amount	Comments
Commonwealth Community Energy Project	\$39,774	Home Energy Loan Program
Plextonics	\$500,000	Development of thin film solar materials
Johnstown Regional Energy LLC	\$750,000	Landfill methane to gas for manufacturing park
Berks County Community Foundation	\$500,000	Platinum Green Building Project
G.A.S.-Access Pioneer Crossing Energy	\$750,000	Landfill methane to electricity

Equity Investment

Berks County Community Foundation	\$500,000	Platinum Green Building Project

Since inception, Met-Ed/Penelec SEF has approved 73 grants totaling \$1,483,327.32; 34 loans totaling \$16,210,552; and two equity investments totaling \$1,500,000. The fund denied 36 grant requests, 20 loans requests and five investment opportunities. Denials occurred because the proposed projects did not meet the Regional Fund's mission, or had technological, financing and/or market difficulties.

To review the annual audit of the Berks County Community Foundation and/or the Community Foundation for the Alleghenies, please visit the respective Web sites. If you would like a written copy of the audit contact Richard Mappin at Berks County Community Foundation, 610-685-2223 or Michael Kane at Community Foundation for the Alleghenies, 814-536-7741.

Board Activities

The Met-Ed/Penelec SEF Advisory Committee consists of seven members, whose two year terms are staggered so the terms of approximately half of the members end each year. Current members can run for re-election. During the course of the year, one member resigned from the Advisory Committee. Public notice regarding the seeking of nominations to the Advisory Committee was given by a variety of means, including:

- A written notice to the Commission and the joint petitioners – and
- A notice posted on the Berks County Community Foundation and the Community Foundation for the Alleghenies Web sites .

The following individual responded to the request:

- Edward Miller, Division VP Commercial Lending, Northwest Savings Bank

The board approved Mr. Miller, and sent a letter to the Commission for final approval. The Advisory Committee consists of:

- Charles Mowbray, FirstEnergy (Vice Chairman);
- Brian Hill, Interim President of the Pennsylvania Environmental Council (Pending approval of Commission);
- Edward Miller, Division VP Commercial Lending, Northwest Savings Bank;
- Sandra K. Dill, Indiana County Community Action Program Inc;
- Peter J. Tarapchak, Staff Specialist Energy & Electrical Engineering Carpenter Technology Corporation, Reading;
- Derek James, University of Pennsylvania, Project Manager, Environmental Management Assistance Program (Pending approval of Commission); and
- Brian Vayda, Manager American PowerNet.

During 2007, board meetings were held on: Jan 9; June 20; July 12.; and Sept 28.

Met-Ed/Penelec staff and board members continued to play an active role in PASEB activities, including meetings and conference calls.

Conclusion

The Year 2007 proved to be a very busy period for the Met-Ed/Penelec SEF. The SEF increased its visibility, and made new investments that resulted in energy savings and new clean energy sources.

